



Glen Allen, VA 23059

TSP Award Accuracy Report

Prepared for:

Preparation date: 12/5/2025

Dear

Thank you for the opportunity to assist you in determining if the Thrift Savings Plan (TSP) accurately paid a second award amount of \$21,407.99 to your former spouse on or about 11/26/2025. The second payment was made by the TSP as a result of the TSP's court order processor, Broadridge Processing, not following the Code of Federal Regulations, specifically, 5 CFR § 1653.4(f)(3) in effect at the time of the payment to your former spouse. That CFR citation section was updated on 3/24/2025 to reflect a different methodology that examines your investment returns in light of any investment mix changes that occur from the valuation date of the award to the payment date. Prior to 3/24/2025, the TSP was supposed to ignore investment mix changes when determining earnings on a TSP award, but Broadridge did, in fact, look at the actual return of the account and failed to ignore investment changes when initially determining your former spouse's award.

Review of the Retirement Benefits Court Order issued in this matter indicates that your former spouse was awarded \$129,715.49 of your TSP civilian account balance as of 1/29/2021, less \$100,000 as of the segregation date, as shown below:

- 4. Assigned Benefit:** The Order assigns to the Alternate Payee an amount equal to **ONE HUNDRED TWENTY-NINE THOUSAND, SEVEN HUNDRED FIFTEEN DOLLARS AND FORTY-NINE CENTS (\$129,715.49)** of the Participant's vested account balance under the Plan as of **January 29, 2021 (Valuation Date) LESS ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) as of the date of segregation.** The Alternate Payee's award **shall be adjusted** for earnings and losses from the Valuation Date to the date a separate account is established for the Alternate Payee.

The first step is to determine your account fund composition on 1/29/2021. You provided me with your TSP quarterly statement dated 3/31/2021 which I used to determine your TSP composition on 1/29/2021.

The next step under the “old” CFR is to “purchase” shares equaling \$129,715.49 using the same percentages owned for each of the three funds on 1/29/2021:

Fund	Num Shares	PPS 1/29/2021	Value	% of Total	Awarded	Shares
G	6,725.9443	\$16.5201	\$111,113.27	28.2507%	\$36,645.50	2,218.2370
C	3,507.6896	\$55.3453	\$194,134.13	49.3588%	\$64,026.03	1,156.8467
S	1,153.9267	\$76.3173	\$88,064.57	22.3905%	\$29,043.96	380.5685
			<u>\$393,311.98</u>	100.0000%	<u>\$129,715.49</u>	

The chart tells us that on 1/29/2021, you were 28.2507% G Fund, 49.3588% C Fund and 22.3905% S Fund. We multiply the \$129,715.49 award by the respective fund percentages to arrive at an award of each fund on 1/29/2021, expressed as shares, in the right-most column in the table above.

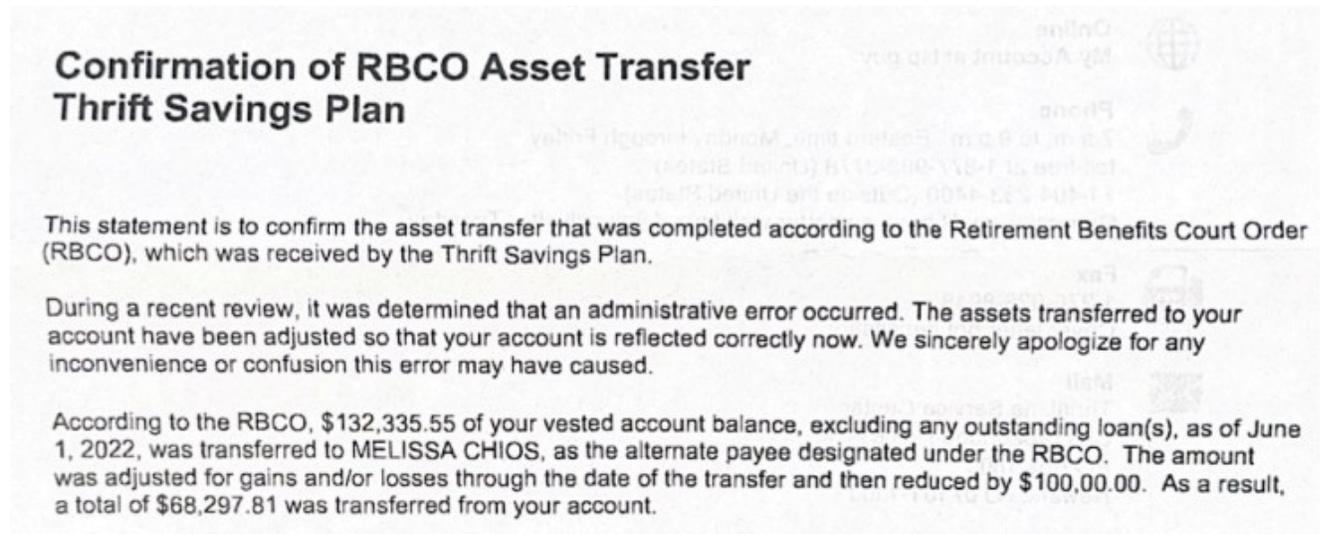
The TSP indicates that your former spouse was paid her award on 11/26/2024. That is within a couple of days of what the TSP terms the “segregation date” so we now value the awarded shares as of 11/26/2024, and then subtract \$100,000, as stated in the RBCO.

Shares	PPS 11/26/2024	Value on 11/26/2024
2,218.2370	\$18.6771	\$41,430.23
1,156.8467	\$95.0200	\$109,923.58
380.5685	\$96.8537	\$36,859.47
		<u>\$188,213.28</u>
		<u>-\$100,000.00</u>
		<u>\$88,213.28</u>

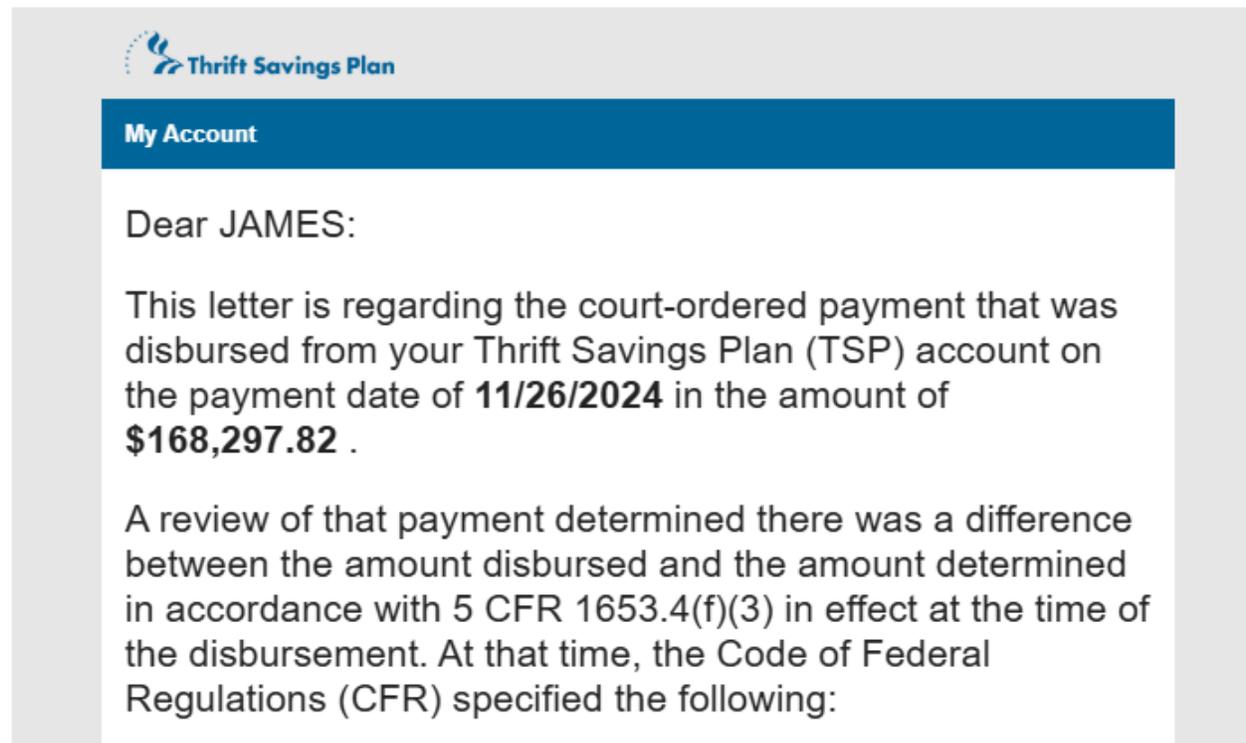
The correct award as of 11/26/2024 is approximately \$88,213.28.

On or about 12/4/2024, the TSP sent to you a “Confirmation of RBCO Asset Transfer.” This document indicates that the TSP paid an award of \$68,297.81 from your account to your former spouse. The text in the letter is confusing, because it states that her award is \$132,335.55 as of 6/1/2022. Her award was \$129,715.49 as of January 29, 2021. The “new” TSP took over on 5/26/2022 and all account balances under the new TSP start with 6/1/2022, so the TSP adjusted the award top 6/1/2022. At first glance, it appears that your former spouse was underpaid by \$19,915.17. That’s \$88,213.28 less \$68,297.81.

The TSP letter received by you on or about 12/4/2024:



However, when we look at the email that was sent to you by the TSP on 11/26/2025, the email states that the TSP made a payment of \$168,297.82 to your former spouse on 11/26/2024. Exactly \$100,000 higher than the Confirmation of RBCO Asset Transfer states as her paid award.



I then asked you to provide me with an “activity report” from the TSP website for the period 5/26/2022 (when the new TSP took over) until present day. This report is provided by the TSP as a .CSV Excel Sheet (comma separated values). It’s raw transactional data that must be sorted. I sorted the data to identify the payment actually made by the TSP on 11/26/2024. We must use the activity report for this purpose, as the new TSP does not include any transactional data on its quarterly statements.

As you can clearly see below, the TSP made a payment of \$168,297.82 to your former spouse, funded by your civilian TSP account balance.

VALUATION DATE	ACTIVITY TYPE	ACCOUNT	FUND	AMOUNT	FUND NAV/PRICE	FUND UNITS
11/26/2024	C-QDRO Enrollment/Asset Tfer	Automatic (1%)	G Fund	-34.04	18.6748	-1.822691
11/26/2024	C-QDRO Enrollment/Asset Tfer	Match	G Fund	-136.16	18.6748	-7.291011
11/26/2024	C-QDRO Enrollment/Asset Tfer	Traditional	G Fund	-352.04	18.6748	-18.851134
11/26/2024	C-QDRO Enrollment/Asset Tfer	Automatic (1%)	C Fund	-13792.69	94.473	-145.996098
11/26/2024	C-QDRO Enrollment/Asset Tfer	Match	C Fund	-55172.46	94.473	-584.002398
11/26/2024	C-QDRO Enrollment/Asset Tfer	Traditional	C Fund	-13986.45	94.473	-148.047063
11/26/2024	C-QDRO Enrollment/Asset Tfer	Automatic (1%)	S Fund	-14092.92	97.4642	-144.595871
11/26/2024	C-QDRO Enrollment/Asset Tfer	Match	S Fund	-56373.46	97.4642	-578.401701
11/26/2024	C-QDRO Enrollment/Asset Tfer	Traditional	S Fund	-14357.6	97.4642	-147.311527
				-168297.82		

In addition, the TSP deducted a payment of \$21,407.99 from your civilian TSP account on 11/25/2025, as shown below in the activity report:

11/25/2025	C-QDRO Enrollment/Asset Tfer	Automatic (1%)	G Fund	-25.82	19.5054	-1.323774
11/25/2025	C-QDRO Enrollment/Asset Tfer	Match	G Fund	-103.29	19.5054	-5.295467
11/25/2025	C-QDRO Enrollment/Asset Tfer	Traditional	G Fund	-260.78	19.5054	-13.369632
11/25/2025	C-QDRO Enrollment/Asset Tfer	Automatic (1%)	C Fund	-1833.39	107.1361	-17.112725
11/25/2025	C-QDRO Enrollment/Asset Tfer	Match	C Fund	-7333.79	107.1361	-68.453029
11/25/2025	C-QDRO Enrollment/Asset Tfer	Traditional	C Fund	-1859.15	107.1361	-17.353166
11/25/2025	C-QDRO Enrollment/Asset Tfer	Automatic (1%)	S Fund	-1660.07	97.5486	-17.017877
11/25/2025	C-QDRO Enrollment/Asset Tfer	Match	S Fund	-6640.46	97.5486	-68.073345
11/25/2025	C-QDRO Enrollment/Asset Tfer	Traditional	S Fund	-1691.24	97.5486	-17.337414
				-21407.99		

That means that the TSP has paid your former spouse a total of \$189,705.81 as a result of the RBCO that was served upon the TSP.

Amount Awarded on 11/26/2024	\$168,297.82
Amount Awarded on 11/26/2025	<u>\$21,407.99</u>
Total Paid to Former Spouse	\$189,705.81
Correct Award on 11/26/2024	<u>\$88,213.28</u>
Amount Overpaid in Total	<u>\$101,492.53</u>
Correct Award on 11/26/2024	\$88,213.28
Amount Paid on 11/26/2024	<u>\$168,297.82</u>
Overpayment on 11/26/2024	<u>\$80,084.54</u>
Earnings factor per TSP Letter 11/26/2024 - 10/31/2025	9.729341%
Earnings using Earnings Factor	<u>\$7,791.70</u>
Correct Amount of Second Award	<u>\$0.00</u>
Second Award Actually Awarded	\$21,407.99
Excess Award to be Refunded Second Award	\$21,407.99
Excess Award to be Refunded First Award	\$80,084.54
Foregone earnings on First Award	\$7,791.70
Foregone earnings on Second Award (estimated .0075 mo)	<u>\$160.56</u>
Approximate refund due from TSP on 12/2/2025	<u>\$109,444.79</u>

Therefore, it is my professional opinion that the TSP owes you approximately \$109,444.79 for overpayments to your former spouse, which includes almost \$8,000 in foregone earnings.

I doubt that the TSP or Broadridge Processing will make any adjustment for you based upon this report. Please consider contacting your senator or representative to make this inquiry for you with the TSP. Be sure to require the TSP to not only refund the overpayment to you, but also refund the lost earnings.

Please let me know if you have any questions about this report or if I can be of further assistance to you.

Sincerely,



J. Daniel Jamison, C.P.A.

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